The Purchase Process



Contact Your Real Estate Professional

to determine your requirements, preferences and final qualifications.

Loan Qualification

Contact a Loan Officer: discuss financial resources & obtain pre-qualification letter.

Home Search

Tour available properties with your Real Estate Professional and learn about different neighborhoods.

Find the Perfect House

Discuss strategy with your Real Estate Professional and decide on an offer: arrange for Earnest Money.

Inspections & Disclosures

must be approved by all parties along with the Preliminary Reports, as permitted by the contract.

Present & Negotiate Offer

Your Real Estate Professional will present and negotiate your offer with the listing agent.

A Escrow Company

Submit deposit to escrow.

Negotiate Repairs

if critical issues are discovered in disclosures, inspections, etc., as permitted by contract.

Preliminary Report

Issued in response to application for the insurance.

Remove **Contingencies**

Homeowner's Insurance Select an insurance

company and coverage, then give insurance agent escrow information.

Sign Documents

Sign loan documents, escrow documents, etc. at the Escrow Company.

Down Payment & Loan Funding

Lender sends funds to the Escrow Company.

to the lender with all necessary documents.

Submit Loan

Application

Underwriting & Appraisal

Underwriter reviews files for loan acceptance. Appraiser establishes value of property

Record/Transfer

Deeds are recorded at Country Recorder's Office.

> You Are the Owner of a **New Home!**

The above assumes you are using the services of a Real Estate Professional.